

NAVARRO COLLEGE
Debt Schedule
as of August 31, 2025

<u>Payee</u>	<u>Total Current Debt</u>	<u>Annual Payment for FY 2026</u>			<u>Final Payment</u>
		<u>Principal</u>	<u>Interest</u>	<u>Total Payment</u>	
Lease Purchase:					
<u>City of Midlothian Lease</u>	1,281,369	275,000	39,075	314,075	2029
Total Leases Payable	\$ 1,281,369	\$ 275,000	\$ 39,075	\$ 314,075	
Bonds:					
<u>2006 Issue</u>	254,065	245,000	9,065	254,065	2026
<u>2007 Issue</u>	520,192	240,000	19,992	259,992	2027
<u>2009 Issue (b)</u>	0	0	0	0	2029
<u>2012 Issue (b)</u>	0	-	-	-	2028
<u>2022 Issue (b)</u>	5,190,832	1,535,000	101,490	1,636,490	2029
Total Bonds Payable	\$ 5,965,089	\$ 2,020,000	\$ 130,547	\$ 2,150,547	
Total Long-Term Debt	\$ 7,246,458	\$ 2,295,000	\$ 169,622	\$ 2,464,622	

(b) Bond Series 2009 & 2012 consolidated into Bond Series 2022

Note: Navarro College does not adopt an interest and sinking rate to service debt obligations. The debt is with pledged revenue from tuition and fees.